

Explanation of variances – pro forma

Name of smaller authority: **Northiam Parish Council**
 County area (local councils and): **East Sussex**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	187,724	263,781				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Closing balance (263312) didn't match bank statements total at the end of 22/23. Correct balance (263781) has been entered as the opening balance for 23/24
2 Precept or Rates and Levies	100,000	107,500	7,500	7.50%	NO		
3 Total Other Receipts	153,910	73,665	-80,245	52.14%	YES		£50369 S106 received in 22-23 £27935 CIL received in 22-23
4 Staff Costs	15,570	28,373	12,803	82.23%	YES		£15571 Locum payments in 23-24
5 Loan Interest/Capital Repayment	71,677	69,107	-2,570	3.59%	NO		
6 All Other Payments	91,076	84,834	-6,242	6.85%	NO		
7 Balances Carried Forward	263,311	262,632				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	263,311	262,632				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,851,103	1,851,103	0	0.00%	NO		
10 Total Borrowings	1,301,954	1,273,941	-28,013	2.15%	NO		